

# Consolidated statement of financial position

as at 31 December 2022

	Notes	2022 £'000	Restated 2021 £'000
<b>Non-current assets</b>			
Goodwill	15	7,163	5,894
Other intangible assets	16	8,681	4,043
Property, plant and equipment	17	16,104	16,226
Right-of-use asset	18	8,068	8,829
Financial asset at fair value through profit or loss	22	11,089	11,850
Deferred tax asset	23	726	–
Other non-current assets	21	136	–
		<b>51,967</b>	46,842
<b>Current assets</b>			
Inventories	20	29,148	18,839
Trade and other receivables	21	11,527	10,161
Current tax asset	21	735	531
Financial asset at fair value through profit or loss	22	517	–
Cash and cash equivalents	21	8,546	25,051
		<b>50,473</b>	54,582
<b>Total assets</b>		<b>102,440</b>	101,424
<b>Current liabilities</b>			
Trade and other payables	24	(14,862)	(15,971)
Provisions	25	(405)	(264)
Contract liabilities	5	(3,799)	(3,541)
Borrowings and financial liabilities	22	(379)	–
Lease liabilities	18	(1,032)	(692)
		<b>(20,477)</b>	(20,468)
<b>Net current assets</b>		<b>29,996</b>	34,114
<b>Non-current liabilities</b>			
Deferred tax liabilities	23	–	(1)
Lease liabilities	18	(7,800)	(8,499)
Provisions	25	(300)	(300)
Other financial liabilities	24	(2,094)	(3,354)
<b>Total non-current liabilities</b>		<b>(10,194)</b>	(12,154)
<b>Total liabilities</b>		<b>(30,671)</b>	(32,622)
<b>Net assets</b>		<b>71,769</b>	68,802
<b>Equity attributable to owners of the parent company</b>			
Share capital	26	7,844	7,844
Share premium	27	29,427	29,427
Own shares	28	(775)	(1,923)
Translation reserve	29	1,628	1,011
Other reserves	30	23,379	21,820
Retained earnings	30	10,266	10,623
<b>Total equity</b>		<b>71,769</b>	68,802

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 27 March 2023. They were signed on its behalf by:



**John Mills**  
Chief Executive Officer



**Ian Tichias**  
Chief Financial Officer